

An Annual Snapshot of CDFI Program Awardee Activity in Maine (FY 2020)

### TOTAL INVESTMENT



113 originations totaling \$25.3M

### JOBS

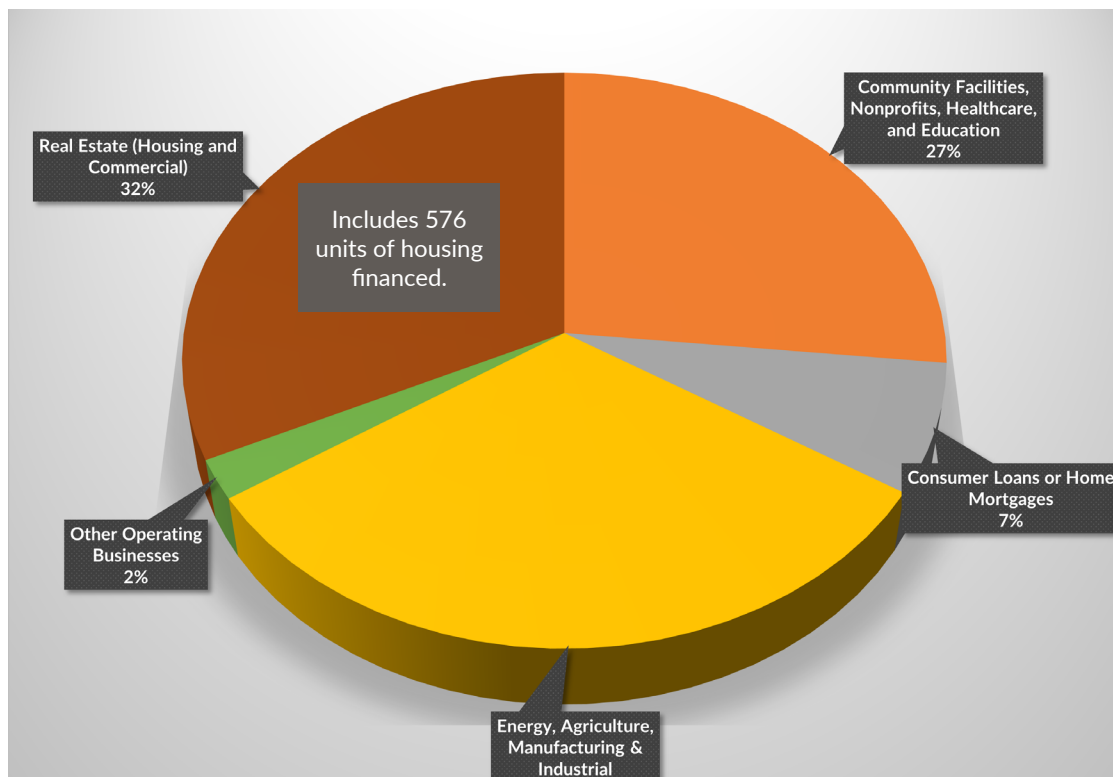


293 permanent FTE jobs  
556 construction jobs

### BUSINESS INVESTMENT



Of that activity, 97 loans and investments totaling \$23.4M went to Maine businesses, nonprofits, and community facilities, with the balance going to individuals and families.



### OTHER FACTS AND FIGURES

- There were 9 certified CDFIs headquartered in Maine as of February 2023, including 6 loan funds and 3 credit unions..
- Through February 2023, the CDFI Fund has awarded a total of \$1.11B in financial assistance, bond authority, and tax credit allocation to Maine-headquartered CDFIs and CDEs.

## The following 9 CDFIs are headquartered in Maine:

- Eastern Maine Development Corporation, Bangor
- Southern Maine Finance Agency, Biddeford
- Coastal Enterprises, Brunswick
- Genesis Fund, Brunswick
- Northern Maine Development Commission, Caribou
- Community Credit Union, Lewiston
- Katahdin FCU, Millinocket
- Four Directions Development Corporation, Orono
- University Credit Union, Orono

### **Maine Payroll Protection Program (PPP) Activity (2020/2021)**

CDFIs serviced \$26.6M in PPP loans for Maine businesses and nonprofits, preserving about 3k jobs.

**Browse project profiles, videos, and more: [cdfi.org/Maine](https://cdfi.org/Maine)**