

An Annual Snapshot of CDFI Program Awardee Activity in Kentucky (FY 2020)

TOTAL INVESTMENT



644 originations totaling \$163.7M

JOBS

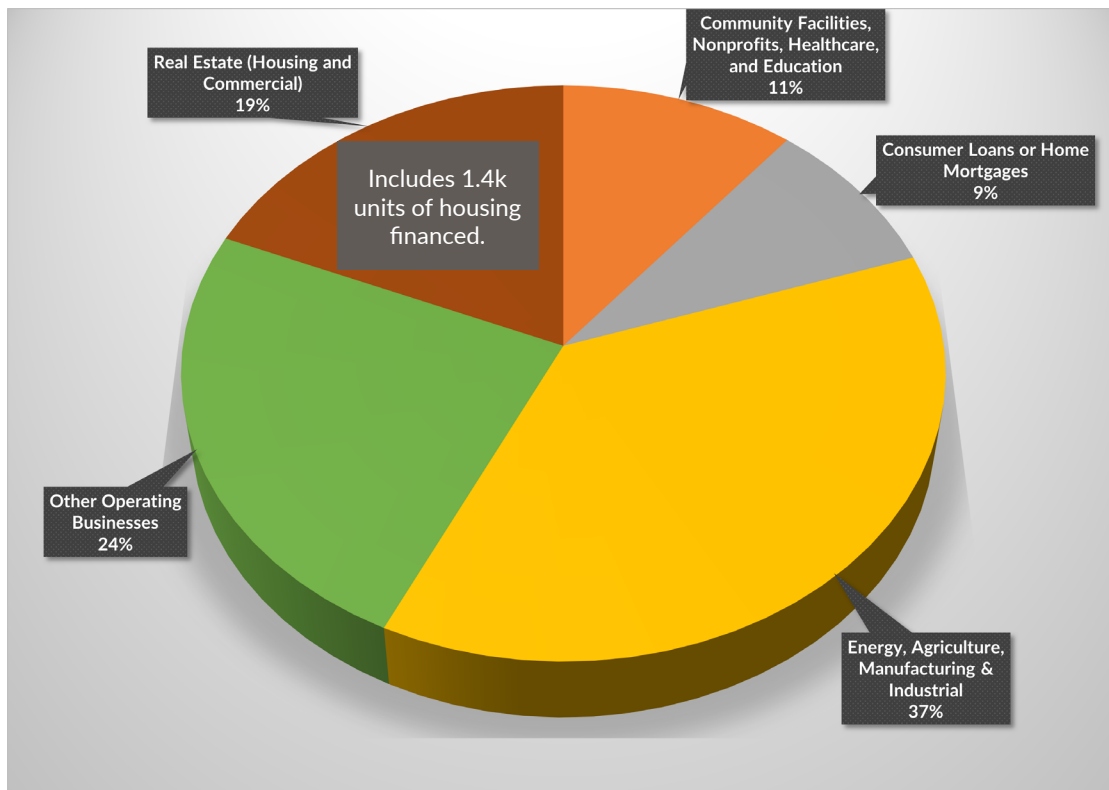


1.1k permanent FTE jobs
825 construction jobs

BUSINESS INVESTMENT



Of that activity, 388 loans and investments totaling \$149M went to Kentucky businesses, nonprofits, and community facilities, with the balance going to individuals and families.



OTHER FACTS AND FIGURES

- There were 12 certified CDFIs headquartered in Kentucky as of February 2023, including 10 loan funds, 1 credit union, and 1 venture capital fund..
- Through February 2023, the CDFI Fund has awarded a total of \$609.6M in financial assistance, bond authority, and tax credit allocation to Kentucky-headquartered CDFIs and CDEs.

The following 12 CDFIs are headquartered in Kentucky:

- Federation of Appalachian Housing Enterprises, Berea
- Mountain Association for Community Economic Development, Berea
- Catalytic Development Funding Corp. of Northern Kentucky, Covington
- Redbud Financial Alternatives, Hazard
- Community Ventures Corporation, Lexington
- Human/Economic Appalachian Development Corp., London
- Kentucky Highlands Investment Corporation, London
- Kentucky Habitat for Humanity, Louisville
- Louisville Housing Opportunities & Micro-Enterprise Community Development Loan Fund, Louisville
- Park Community Credit Union, Louisville
- Frontier Housing, Morehead
- Southeast Kentucky EDC, Somerset
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Kentucky Payroll Protection Program (PPP) Activity (2020/2021)

CDFIs serviced \$156.9M in PPP loans for Kentucky businesses and nonprofits, preserving about 20k jobs.

Browse project profiles, videos, and more: cdfi.org/Kentucky