CDFI COALITION

STATE FACT SHEET

INDIANA

An Annual Snapshot of CDFI Program Awardee Activity in Indiana (FY 2020)

TOTAL INVESTMENT

3.9k originations totaling $117.5M

JOBS

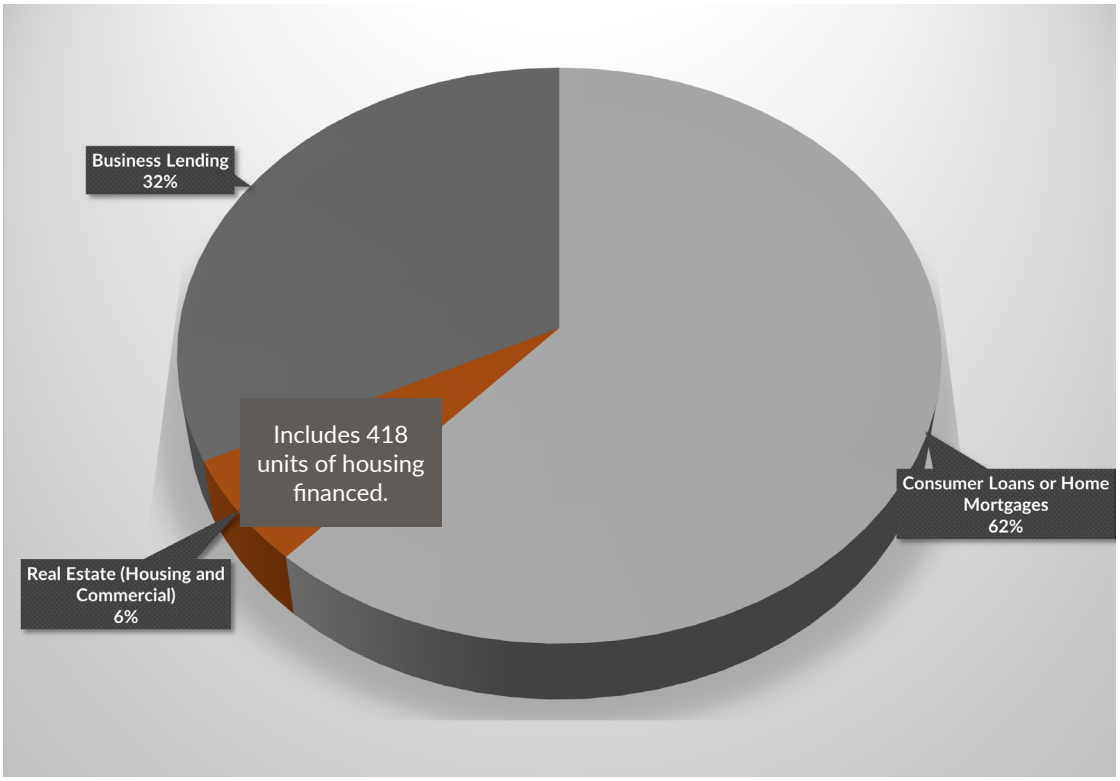
3.5k permanent FTE jobs
463 construction jobs

BUSINESS INVESTMENT

Of that activity, 3.1k loans and investments totaling $45.1M went to Indiana businesses, nonprofits, and community facilities, with the balance going to individuals and families.

REAL ESTATE

178.1k sq. ft. of commerical real estate constructed or rehabilitated



OTHER FACTS AND FIGURES

- There were 16 certified CDFIs headquartered in Indiana as of February 2023, including 8 loan funds and 8 credit unions..
- Through February 2023, the CDFI Fund has awarded a total of $715.2M in financial assistance, bond authority, and tax credit allocation to Indiana-headquartered CDFIs and CDEs.

The following 16 CDFIs are headquartered in Indiana:

- Flagship Enterprise Capital, Anderson
- CANI's Center for Community and Economic Development, Ft. Wayne
- Fort Financial FCU, Ft. Wayne
- Union Baptist Church FCU, Ft. Wayne
- Build Fund, indianapolis
- Community Investment Fund of Indiana, Indianapolis
- Edge Fund, Indianapolis
- Indianapolis Neighborhood Housing Partnership, Indianapolis
- Mt Zion Indianapolis FCU, Indianapolis
- Neighborhood Self-employment Initiative, Indianapolis
- NorthPark Community Credit Union, Indianapolis
- Lafayette Neighborhood Housing Services, Lafayette
- Afena FCU, Marion
- ProFinance FCU, Merrillville
- Thrive FCU, Muncie
- NATCO Credit Union, Richmond

Indiana Payroll Protection Program (PPP) Activity (2020/2021)

CDFIs serviced $382.3M in PPP loans for Indiana businesses and nonprofits, preserving about 31k jobs.