

An Annual Snapshot of CDFI Program Awardee Activity in Connecticut (FY 2020)

TOTAL INVESTMENT



1.1k originations totaling \$147.2M

JOBS



2.2k permanent FTE jobs
1.3k construction jobs

BUSINESS INVESTMENT

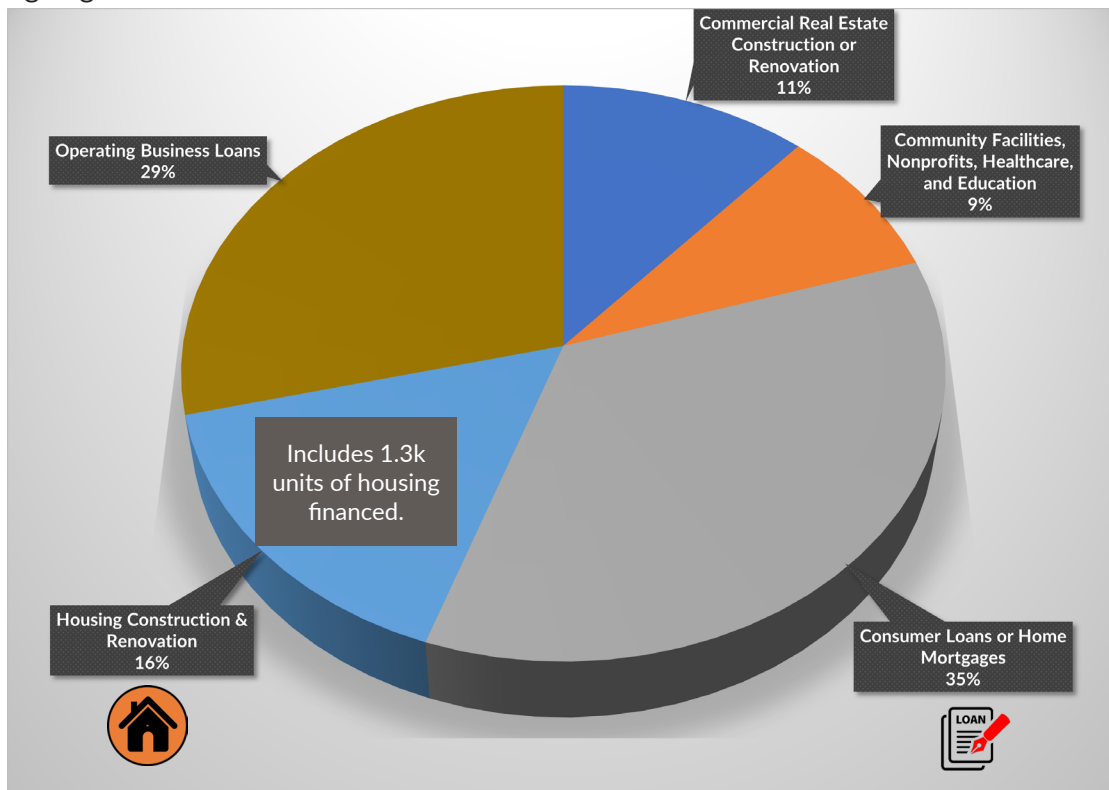


Of that activity, 528 loans and investments totaling \$95.4M went to Connecticut businesses, nonprofits, and community facilities, with the balance going to individuals and families.

REAL ESTATE



174.7k sq. ft. of commercial real estate constructed or rehabilitated



OTHER FACTS AND FIGURES

- There were 11 certified CDFIs headquartered in Connecticut as of February 2023, including 5 loan funds, 3 credit unions, and 3 CDFI banks..
- Through February 2023, the CDFI Fund has awarded a total of \$130.3M in financial assistance, bond authority, and tax credit allocation to Connecticut-headquartered CDFIs and CDEs.

The following 11 CDFIs are headquartered in Connecticut:

- Members Credit Union, Cos Cob
- Hartford Community Loan Fund, Hartford
- Hartford Economic Development Corporation, Hartford
- Community Economic Development Fund I, Meriden
- First City Fund Corporation, New Haven
- First Community Bancorp, New Haven
- New Haven Bank, New Haven
- Connex Credit Union, North Haven
- Nutmeg State Financial Credit Union, Rocky Hill
- Housing Development Fund, Stamford
- Capital for Change, Wallingford

Connecticut Payroll Protection Program (PPP) Activity (2020/2021)

CDFIs serviced \$521.1M in PPP loans for Connecticut businesses and nonprofits, preserving about 49k jobs.

Browse project profiles, videos, and more: cdfi.org/Connecticut