

STATE FACT SHEET

ARKANSAS

An Annual Snapshot of CDFI Program Awardee Activity in Arkansas (FY 2020)

TOTAL INVESTMENT



5.8k originations totaling \$775.8M

JOBS



3.8k permanent FTE jobs 2.3k construction jobs

BUSINESS INVESTMENT

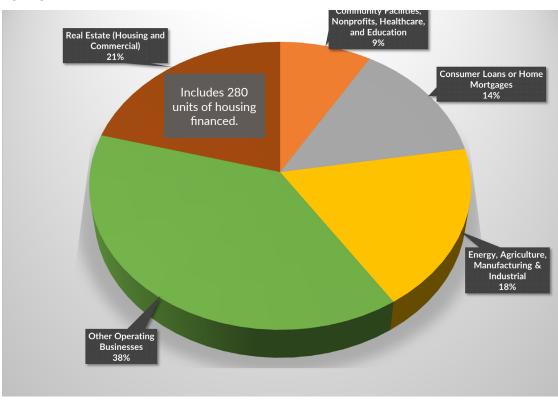


Of that activity, 3.9k loans and investments totaling \$668.2M went to Arkansas businesses, nonprofits, and community facilities, with the balance going to individuals and families.

REAL ESTATE



12.7M sq. ft. of commerical real estate constructed or rehabilitated



OTHER FACTS AND FIGURES

- There were 43 certified CDFIs headquartered in Arkansas as of February 2023, including 5 loan funds, 4 credit unions, and 34 CDFI banks..
- Through February 2023, the CDFI Fund has awarded a total of \$744.2M in financial assistance, bond authority, and tax credit allocation to Arkansas-headquartered CDFIs and CDEs.

The following 43 CDFIs are headquartered in Arkansas:

- Southern Bancorp Bank, Arkadelphia
- Southern Bancorp Inc, Arkadelphia
- FNBC Bancorp, Ash Flat
- FNBC Bank, Ash Flat
- Farmers Bancorp, Blytheville
- Farmers Bank and Trust Company, Blytheville
- Communities Unlimited, Fayetteville
- Priority Bank, Fayetteville
- Priority One Holding Company, Fayetteville
- FBT Bancshares, Fordyce
- Fordyce Bank & Trust Company, Fordyce
- Anstaff Bank, Green Forest
- First National Bancorp, Green Forest
- Helena Bancshares, Helena
- Partners Bank, Helena
- FORGE, Huntsville
- Bank of Lake Village, Lake Village
- Southeast Arkansas Bank Corporation, Lake Village
- Arkansas Capital Corporation, Little Rock
- People Trust, Little Rock
- Southern Bancorp Capital Partners, Little Rock
- TruService Community FCU, Little Rock
- Diamond Lakes FCU, Malvern
- First National Financial Corporation, McGehee
- First NaturalState Bank, McGehee
- McGehee Bank, McGehee
- Southeast Financial Bankstock Corporation, McGehee
- Commercial Bank & Trust Company, Monticello
- Drew Bancshares, Monticello
- First Union Financial Corporation, Monticello
- Union Bank & Trust Company, Monticello
- UP Arkansas FCU, North Little Rock
- Piggott Bankstock, Piggott
- Piggott State Bank, Piggott
- Pine Bluff Cotton Belt FCU, Pine Bluff
- First State Bank, Russellville
- First State Banking Corp, Russellville
- Connect Bank, Star City
- Star City Bancshares, Star City

- Bradley Bancshares, Warren
- First State Bank of Warren, Warren
- Carlson Bancshares, West Memphis
- Fidelity Bank, West Memphis

Arkansas Payroll Protection Program (PPP) Activity (2020/2021)

CDFIs serviced \$1.61B in PPP loans for Arkansas businesses and nonprofits, preserving about 208k jobs.