

# CDFIS IN CALIFORNIA

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS

### WHAT ARE CDFIS?

Community Development Financial Institutions (CDFIs) are specialized community based financial institutions with a primary mission to promote economic development by providing financial products and services to people and communities underserved by traditional financial institutions, particularly in low income communities.

CDFIs include community development banks and credit unions, and non-regulated institutions such as non-profit loan funds or venture capital funds.

### CDFIS IN CALIFORNIA:

- 3CORE, Inc.
- ACCION San Diego
- American Plus Bank, N.A.
- AmPac Tri-State CDC Inc.
- AnewAmerica CDFI
- Arcata Economic Development Corporation
- Atchison Village Credit Union
- Bank of Rio Vista
- Bankers' Small Business CDC of San Diego
- Bay Federal Credit Union
- Beneficial State Bancorp, Inc.
- Beneficial State Bank
- Bridge Impact Capital
- Broadway Federal Bank
- California Capital Financial Development Corporation
- California Coastal Rural Development Corporation
- California Community Reinvestment Corp.
- California FarmLink
- Century Housing Corporation
- Clearinghouse Community Development Financial Institution
- Community Bank of the Bay
- Community Commerce Bank
- Community Credit Union of Southern Humboldt
- Community First Lending
- Cooperative Center Federal Credit Union
- Desert Communities FCU
- Desert Valleys Federal Credit Union
- EBSV Community Development, Inc.
- Economic Development and Financing Corporation
- Episcopal Community Federal Credit Union
- Feed the Hunger Foundation
- First Choice Bank
- First General Bank
- First Imperial Credit Union
- Fresno Community Development Financial Corporation
- Fund Good Jobs
- Gateway Bank Federal Savings Bank
- Genesis LA Economic Growth Corporation

### THE CDFI FUND – U.S DEPARTMENT OF TREASURY

The Community Development Financial Institutions (CDFI) Fund is an innovative federal agency within the Treasury Department that was established in 1994, through the *Riegle Community Development and Regulatory Improvement Act*, to promote community development in distressed urban and rural communities by increasing the availability of credit, investment capital and financial services available.

Since 1994, the CDFI Fund has awarded more than \$2.8 billion on a competitive basis to CDFIs including Native CDFIs, small and emerging CDFIs and financial institutions through the BEA Program.

Number of CDFIs in California:

95

Total CDFI Fund awards to California organizations since 1996:

\$311,628,750

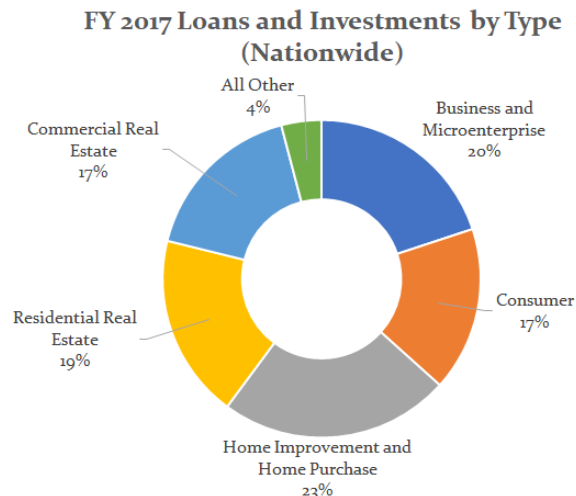
New Markets Tax Credit awards to California since 2002:

\$4.9 billion

## PUTTING CDFI FUND AWARDS TO WORK

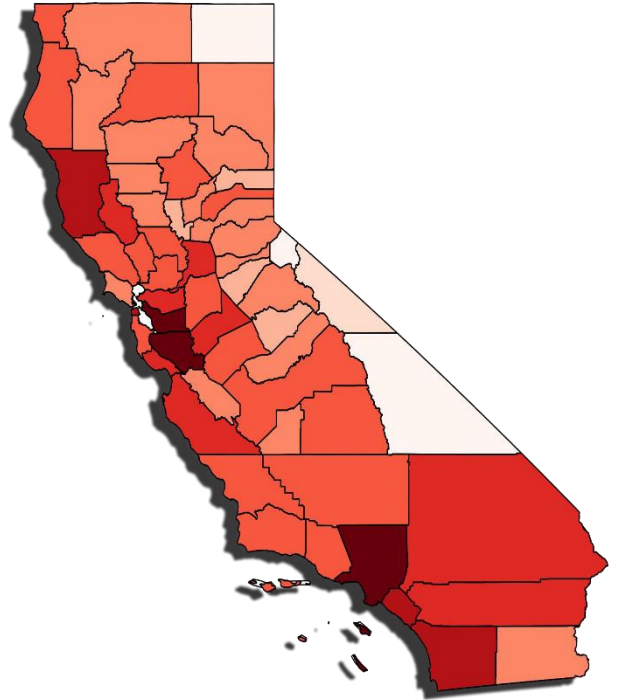
### PERFORMANCE OF CDFI PROGRAM AWARDEES IN FY 2017

In FY 2017, CDFIs program awardees made over 120,000 loans or investments totaling over \$5 billion to more than 12,000 small businesses. The average size of each loan or investment was \$41,744. CDFIs also financed over 27,962 affordable housing units.



# CDFI INVESTMENT

- Hoopa Development Fund
- Housing Trust Fund of Santa Barbara County
- Housing Trust Silicon Valley
- Impact C.I.L., LLC
- Karuk Community Loan Fund, Inc.
- Kinecta Federal Credit Union
- Lendify
- Lendistry
- Low Income Investment Fund
- Main Street Launch
- Mendocino Lake Credit Union
- Mission Asset Fund
- Mission Community Loan Fund LLC
- Mission National Bank
- Mission Valley Bancorp
- Mission Valley Bank
- MNB Holding Corporation
- National Asian American Coalition
- Nehemiah Community Reinvestment Fund, Inc.
- Neighborhood Bancorp
- Neighborhood Housing Services of Orange County, Inc.
- Neighborhood Housing Services of the Inland Empire
- Neighborhood National Bank
- Neighborhood Partnership Housing Services, Inc.
- NHS Neighborhood Lending Services
- Northeast Community Federal Credit Union
- Northern California Community Loan Fund
- Opening Doors, Inc.
- Oportun, Inc.
- Opportunity Fund Community Development
- Oregon Trail Corporation
- PACE Finance Corporation
- Pacific Coast Regional, Small Business Development Corp.
- Pacific Commerce Bancorp
- Pacific Commerce Bank
- Pacific Community Ventures, Inc.
- Peoples Opportunity Fund
- Poverty Solutions, Inc.
- RBB BANCORP
- Royal Business Bank
- Rural Community Assistance Corporation
- Sacramento Neighborhood Housing Services, Inc.
- San Luis Obispo County Housing Trust Fund
- Santa Ana FCU
- Santa Cruz Community Credit Union
- SCE FCU
- Siskiyou Central Credit Union
- Springboard CDFI
- TELACU Community Capital
- The Alliance CDFI
- TMC Development Working Solutions
- Travis Credit Union
- Tucoemas Federal Credit Union
- Valley Economic Development Center
- Valley Small Business Development Corporation
- Ventura County Community Development Corporation
- Westwater Financial, Inc.
- Womens Economic Ventures



## Legend

CDFI Loans & Investments  
by County, 2003-2014 (\$)

□	\$0	to \$250,000
□	\$250,000	to \$500,000
□	\$500,000	to \$1,000,000
□	\$1,000,000	to \$10,000,000
□	\$10,000,000	to \$50,000,000
□	\$50,000,000	to \$100,000,000
□	\$100,000,000	to \$250,000,000
□	\$250,000,000	to \$3,000,000,000