

CDFIS IN NEW YORK

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS

WHAT ARE CDFIS?

Community Development Financial Institutions (CDFIs) are specialized community based financial institutions with a primary mission to promote economic development by providing financial products and services to people and communities underserved by traditional financial institutions, particularly in low income communities.

CDFIs include community development banks and credit unions, and non-regulated institutions such as non-profit loan funds or venture capital funds.

CDFIS IN NEW YORK:

- AAFE Community Development Fund
- ACCION East, Inc.
- Adirondack Economic Development Corporation
- Alternatives Federal Credit Union
- BOC Capital Corp.
- Bronx Overall Economic Development Corporation
- Brooklyn Cooperative Federal Credit Union
- Buffalo Cooperative Federal Credit Union
- Business Resource and Investment Service Center Inc.
- CAMBA Economic Development Corporation
- Carver Federal Savings Bank
- CDCLI Funding Corporation
- Center for Community Development for New Americans, Inc.
- Chautauqua Opportunities for Development, Inc.
- CheckSpring Community Corporation
- Cobblestone Country Federal Credit Union
- Community Capital New York, Inc
- Community Development Trust, LP, The
- Community Loan Fund of the Capital Region, Inc.
- Community Partnership Development Corporation
- Community Preservation Corporation
- Corporation for Supportive Housing
- Credit, Inc.
- East River Development Alliance Federal Credit Union

THE CDFI FUND – U.S DEPARTMENT OF TREASURY

The Community Development Financial Institutions (CDFI) Fund is an innovative federal agency within the Treasury Department that was established in 1994, through the *Riegle Community Development and Regulatory Improvement Act*, to promote community development in distressed urban and rural communities by increasing the availability of credit, investment capital and financial services available.

Since 1994, the CDFI Fund has awarded more than \$2.8 billion on a competitive basis to CDFIs including Native CDFIs, small and emerging CDFIs and financial institutions through the BEA Program.

Number of CDFIs in New York:

82

Total CDFI Fund awards to New York organizations since 1996:

\$333,252,628

New Markets Tax Credit awards to New York since 2002:

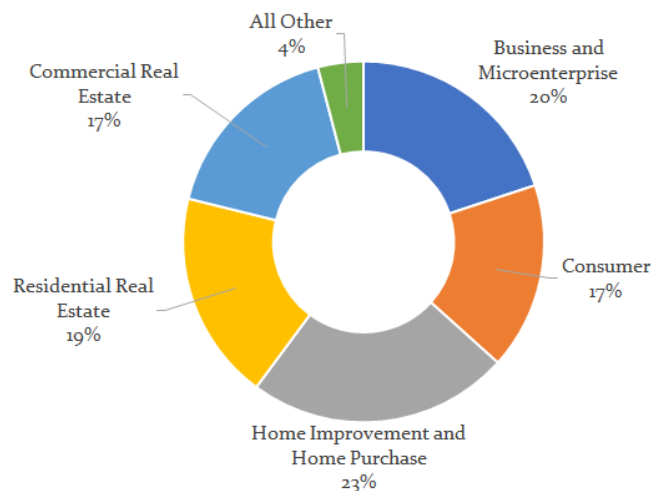
\$5.7 billion

PUTTING CDFI FUND AWARDS TO WORK

PERFORMANCE OF CDFI PROGRAM AWARDEES IN FY 2017

In FY 2017, CDFIs program awardees made over 120,000 loans or investments totaling over \$5 billion to more than 12,000 small businesses. The average size of each loan or investment was \$41,744. CDFIs also financed over 27,962 affordable housing units.

FY 2017 Loans and Investments by Type (Nationwide)



CDFI INVESTMENT

- Empower FCU
- Entertainment Industries FCU
- Fidelis Federal Credit Union
- First American International Bank
- Genesee Co-Op Federal Credit Union
- Grameen America, Inc.
- Greater Jamaica Local Development Company, Inc.
- Greater Rochester Housing Partnership
- Grow America Fund
- Harlem Entrepreneurial Fund, LLC
- Home Headquarters, Inc.
- Homeownership Lending LLC
- Ithaca Neighborhood Housing Services, Inc.
- La Fuerza Unida Community Development Corporation
- Launch New York, Inc.
- Leviticus 25:23 Alternative Fund, Inc.
- Lexington Ave Federal Credit Union
- Local Initiatives Support Corporation
- Long Island Housing Partnership Community Development Financial Institution, Inc.
- Long Island Small Business Assistance Corporation
- Lower East Side Peoples Federal Credit Union
- National Federation of Community Development Credit Unions
- National Minority Supplier Development Council Business Consortium Fund, Inc.
- NDC Community Impact Loan Fund
- Neighborhood Housing Services of New York City, Inc.
- Neighborhood Housing Services of Rochester, Inc.
- Neighborhood Trust Federal Credit Union
- New Covenant Dominion Federal Credit Union
- New York University FCU
- Nonprofit Finance Fund
- NYBDC Local Development Corporation

- Oswego County Federal Credit Union
- PathStone Enterprise Center, Inc.
- Primary Care Development Corporation
- Queens Cluster Federal Credit Union
- Quontic Bank
- Quontic Bank Holdings Corp
- Renaissance Economic Development Corporation
- Savoy Bank
- Seneca Nation of Indians Economic Development Company
- Southern Chautauqua Federal Credit Union
- Spring Bank
- Sustainable Neighborhoods LLC
- Syracuse Cooperative Federal Credit Union
- The Community Development Trust, Inc.
- The Community Development Venture Capital Alliance
- The Disability Fund, Inc.
- The Finest Federal Credit Union
- The IRCs Center for Economic Opportunity, Inc. (CEO)
- The Working World
- TruFund Financial Services, Inc.
- Upper Manhattan Empowerment Zone
- Utica Industrial Development Corporation, Inc
- Utica Neighborhood Housing Services, Inc.
- Vital Healthcare Capital
- Washington Heights and Inwood Development Corporation
- Westminster Economic Development Initiative, Inc.
- Womens Venture Fund, Inc.

Legend

CDFI Loans & Investments
by County, 2003-2014 (\$)

□ \$0	to \$250,000
□ \$250,000	to \$500,000
□ \$500,000	to \$1,000,000
□ \$1,000,000	to \$10,000,000
□ \$10,000,000	to \$50,000,000
□ \$50,000,000	to \$100,000,000
□ \$100,000,000	to \$250,000,000
□ \$250,000,000	to \$3,000,000,000

