

# CDFIs IN MISSISSIPPI

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS

### WHAT ARE CDFIS?

Community Development Financial Institutions (CDFIs) are specialized community based financial institutions with a primary mission to promote economic development by providing financial products and services to people and communities underserved by traditional financial institutions, particularly in low income communities.

CDFIs include community development banks and credit unions, and non-regulated institutions such as non-profit loan funds or venture capital funds.

### CDFIS IN MISSISSIPPI:

- Amory Federal Savings and Loan Association
- Bancorp Of Okolona, INC
- Bancorp of Winona, Inc.
- BancPlus Corporation
- Bank of Anguilla
- Bank of Commerce
- Bank of Franklin
- Bank of Kilmichael
- Bank of Okolona
- Bank of Winona
- BankFirst Capital Corporation
- BankFirst Financial Services
- BankPlus
- BNA Bank
- Central Sunbelt FCU
- Choctaw Federal Credit Union
- Citizens Bank
- Citizens Bank
- Citizens Bank & Trust Company
- Citizens Choice Federal Credit Union
- Citizens National Banc Corp.
- Citizens National Bank of Meridian
- Cleveland State Bancorp, Inc.
- Commerce Bancorp, Inc.
- Commercial Bank, Kemper County, DeKalb
- Commercial Capital Corp
- Community Bancshares of Mississippi, Inc.
- Farmers & Merchants Bank
- Ferguson Federal Credit Union
- First American Bancshares, Inc.
- First American National Bank
- First National Bank of Picayune
- First National Corporation of Picayune
- First Security Bank
- First Unity Federal Credit Union
- FNB Oxford Bank
- Franklin Bancshares, Inc.
- Guaranty Bank & Trust
- Guaranty Capital Corporation
- Gulf Coast Community FCU
- Holmes County Bank and Trust Company
- Holmes County Capital Corporation
- Hope Enterprise Corporation
- Hope Federal Credit Union
- Kilmichael Bancorp, Inc.
- Lafayette Bancorp Inc
- M & F Bancorp, Inc.
- Magnolia Federal Credit Union
- Magnolia State Bank
- Magnolia State Corporation
- Mechanics Bank
- Members Exchange Credit Union
- Merchants & Farmers Bank of Holly Springs, MS
- Merchants & Marine Bancorp, Inc.
- Merchants & Marine Bank

### THE CDFI FUND – U.S DEPARTMENT OF TREASURY

The Community Development Financial Institutions (CDFI) Fund is an innovative federal agency within the Treasury Department that was established in 1994, through the *Riegle Community Development and Regulatory Improvement Act*, to promote community development in distressed urban and rural communities by increasing the availability of credit, investment capital and financial services available.

Since 1994, the CDFI Fund has awarded more than \$2.8 billion on a competitive basis to CDFIs including Native CDFIs, small and emerging CDFIs and financial institutions through the BEA Program.

Number of CDFIs in Mississippi:

81

Total CDFI Fund awards to Mississippi organizations since 1996:

\$84,344,857

New Markets Tax Credit awards to Mississippi since 2002:

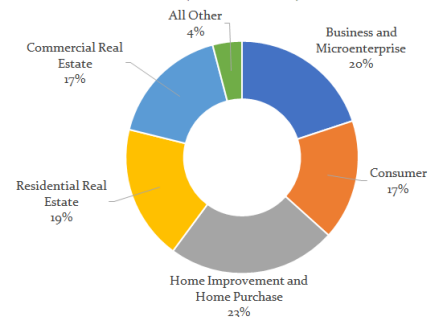
\$566,000,000

### PUTTING CDFI FUND AWARDS TO WORK

#### PERFORMANCE OF CDFI PROGRAM AWARDEES IN FY 2017

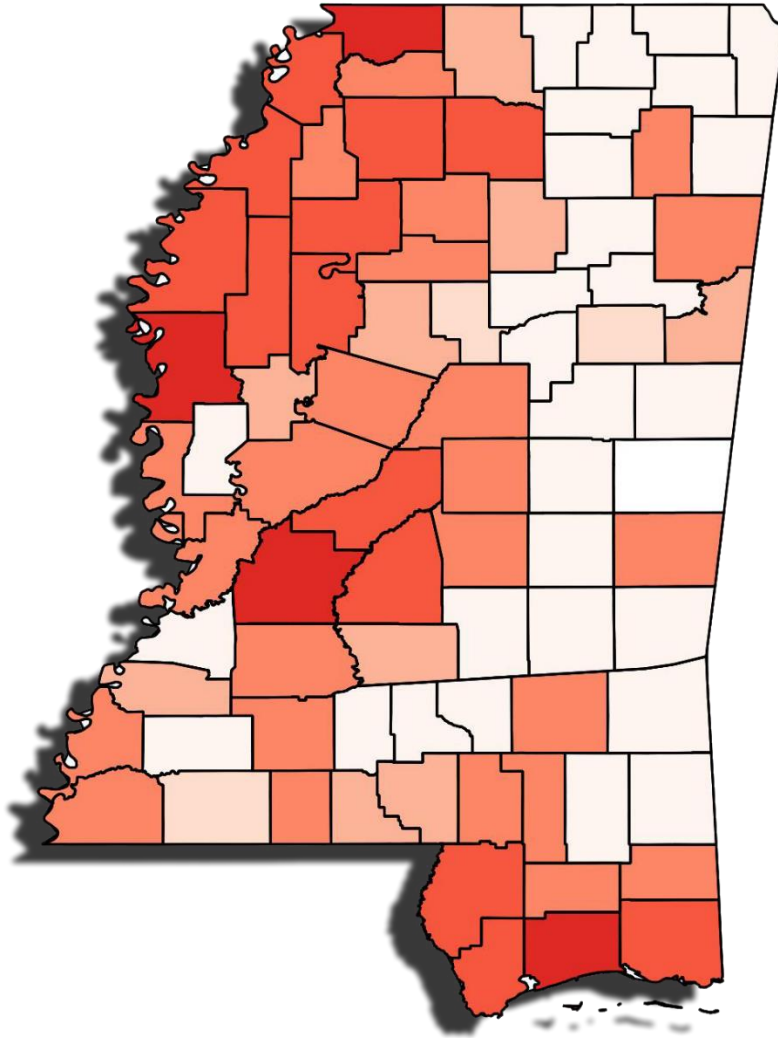
In FY 2017, CDFIs program awardees made over 120,000 loans or investments totaling over \$5 billion to more than 12,000 small businesses. The average size of each loan or investment was \$41,744. CDFIs also financed over 27,962 affordable housing units.

FY 2017 Loans and Investments by Type (Nationwide)



- MUNA Federal Credit Union
- Oxford University Bank
- Peoples Bancshares, Inc.
- Peoples Bank
- Pike National Bank
- Planters Bank and Trust Company
- Planters Holding Company
- Priority One Bank
- PriorityOne Capital Corporation
- Pyramid Financial Corporation
- Renaissance Community Loan Fund
- Richton Bank and Trust Company
- RiverHills Bank
- Riverhills Capital Corporation
- Security Capital Corporation
- Small Business Capital Fund of Mississippi, Inc.
- Southwest Security, Inc.
- State Bank & Trust Company
- State Capital Corp
- Sycamore Bank
- The Cleveland State Bank
- The First Bancshares, Inc.
- The First, A National Banking Association
- The Jefferson Bank
- United Mississippi Bank

# CDFI INVESTMENT



## Legend

CDFI Loans & Investments  
by County, 2003-2014 (\$)

□	\$0	to \$250,000
□	\$250,000	to \$500,000
□	\$500,000	to \$1,000,000
□	\$1,000,000	to \$10,000,000
□	\$10,000,000	to \$50,000,000
□	\$50,000,000	to \$100,000,000
□	\$100,000,000	to \$250,000,000
□	\$250,000,000	to \$3,000,000,000