

CDFIS IN MARYLAND

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS

WHAT ARE CDFIS?

Community Development Financial Institutions (CDFIs) are specialized community based financial institutions with a primary mission to promote economic development by providing financial products and services to people and communities underserved by traditional financial institutions, particularly in low income communities.

CDFIs include community development banks and credit unions, and non-regulated institutions such as non-profit loan funds or venture capital funds.

CDFIS IN MARYLAND:

- All Credit Considered Mortgage, Inc.
- Baltimore Community Lending, Inc.
- Calvert Social Investment Foundation
- Charter Schools Development Corporation
- Enterprise Community Loan Fund, Inc.
- Harbor Bank of Maryland
- Harbor Bank of Maryland Community Development Corporation
- Harbor Bankshares Corporation
- Healthy Neighborhoods, Inc.
- Housing Options & Planning Enterprises, Inc.
- Maryland Capital Enterprises, Inc.
- MECU of Baltimore Inc.
- Neighborhood Housing Services of Baltimore, Inc.
- NeighborWorks Capital
- Prince Georges Financial Services Corporation
- Security Plus Federal Credit Union
- The OpenDoor Housing Fund

THE CDFI FUND – U.S DEPARTMENT OF TREASURY

The Community Development Financial Institutions (CDFI) Fund is an innovative federal agency within the Treasury Department that was established in 1994, through the *Riegle Community Development and Regulatory Improvement Act*, to promote community development in distressed urban and rural communities by increasing the availability of credit, investment capital and financial services available.

Since 1994, the CDFI Fund has awarded more than \$2.8 billion on a competitive basis to CDFIs including Native CDFIs, small and emerging CDFIs and financial institutions through the BEA Program.

Number of CDFIs in Maryland:

17

Total CDFI Fund awards to Maryland organizations since 1996:

\$66,778,470

New Markets Tax Credit awards to Maryland since 2002:

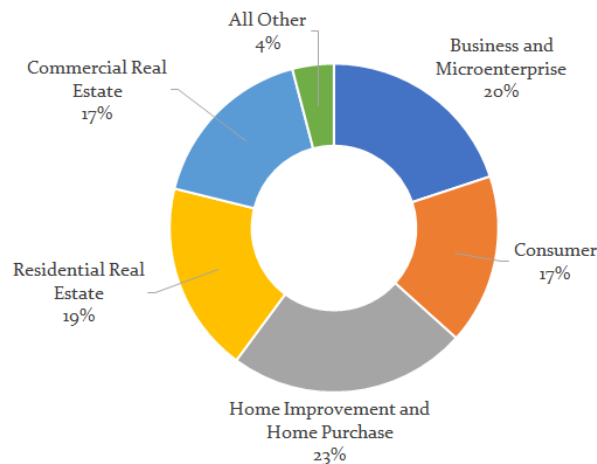
\$2.7 billion

PUTTING CDFI FUND AWARDS TO WORK

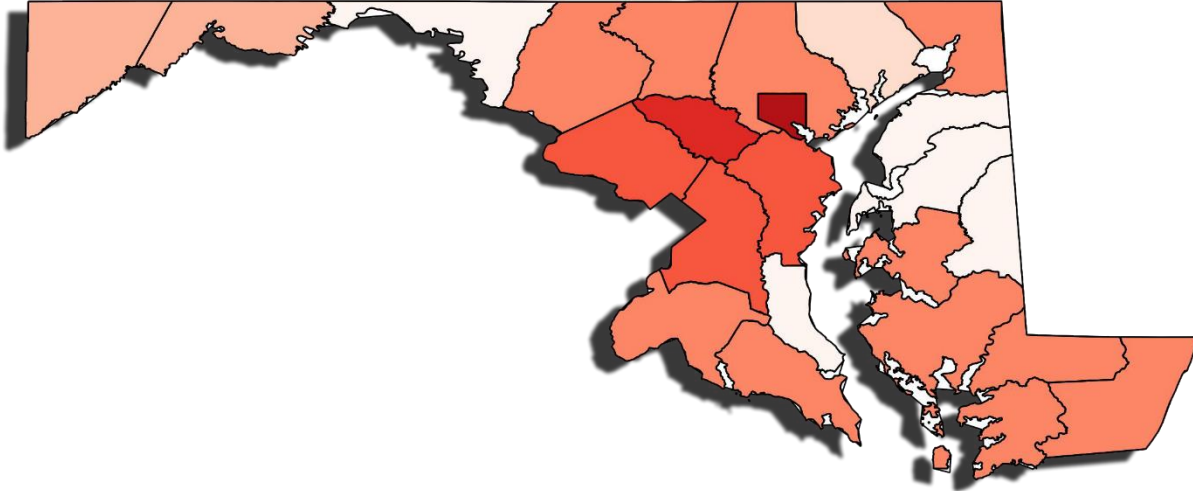
PERFORMANCE OF CDFI PROGRAM AWARDEES IN FY 2016

In FY 2017, CDFIs program awardees made over 120,000 loans or investments totaling over \$5 billion to more than 12,000 small businesses. The average size of each loan or investment was \$41,744. CDFIs also financed over 27,962 affordable housing units.

FY 2017 Loans and Investments by Type (Nationwide)



CDFI INVESTMENT



Legend

CDFI Loans & Investments
by County, 2003-2014 (\$)

White	\$0	to \$250,000
Lightest Orange	\$250,000	to \$500,000
Light Orange	\$500,000	to \$1,000,000
Orange	\$1,000,000	to \$10,000,000
Dark Orange	\$10,000,000	to \$50,000,000
Red	\$50,000,000	to \$100,000,000
Dark Red	\$100,000,000	to \$250,000,000
Darkest Red	\$250,000,000	to \$3,000,000,000