

CDFIS IN FLORIDA

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS

WHAT ARE CDFIS?

Community Development Financial Institutions (CDFIs) are specialized community based financial institutions with a primary mission to promote economic development by providing financial products and services to people and communities underserved by traditional financial institutions, particularly in low income communities.

CDFIs include community development banks and credit unions, and non-regulated institutions such as non-profit loan funds or venture capital funds.

CDFIS IN FLORIDA:

- BAC Funding Consortium, Inc.
- Black Business Investment Fund, Inc.
- Black Economic Development Coalition, Inc
- Business Loan Fund of the Palm Beaches, Inc., The
- Champions Funding, LLC
- Community Credit Union of Florida
- Community Enterprise Investments Inc.
- Community Fund of North Miami-Dade Inc.
- Community South Credit Union
- Envision Credit Union
- Fairwinds Credit Union
- Flag Credit Union
- Florida A&M University Federal Credit Union
- Florida Community Loan Fund, Inc.
- Florida Credit Union
- Florida State University Credit Union
- GTE Federal Credit Union
- Guardians Credit Union
- Home Ownership Resource Center
- Innovations FCU
- JetStream Federal Credit Union
- Magnify Credit Union
- Manatee Community Federal Credit Union
- Metro Broward Economic Development Corporation
- Miami Bayside Foundation Inc.
- Miami Postal Service Credit Union
- Miami-Dade Affordable Housing Foundation, Inc.
- Neighborhood Housing Services of South Florida, Inc.
- Neighborhood Lending Partners of Florida, Inc.
- Our Microlending, LLC
- Panhandle Educators Federal Credit Union
- Paragon Florida, Inc.
- Partners for Self-Employment, Inc. / dba Micro-Business, USA
- Priority Credit Union
- Solar and Energy Loan Fund of St. Lucie County Inc.
- Suncoast Credit Union
- Tallahassee Leon Federal Credit Union
- Tampa Bay Black Business Investment Corp.
- Tampa Bay Federal Credit Union
- TMH Federal Credit Union

THE CDFI FUND – U.S DEPARTMENT OF TREASURY

The Community Development Financial Institutions (CDFI) Fund is an innovative federal agency within the Treasury Department that was established in 1994, through the *Riegle Community Development and Regulatory Improvement Act*, to promote community development in distressed urban and rural communities by increasing the availability of credit, investment capital and financial services available.

Since 1994, the CDFI Fund has awarded more than \$2.8 billion on a competitive basis to CDFIs including Native CDFIs, small and emerging CDFIs and financial institutions through the BEA Program.

Number of CDFIs in Florida:

40

Total CDFI Fund awards to Florida organizations since 1996:

\$66,463,811

New Markets Tax Credit awards to Florida since 2002:

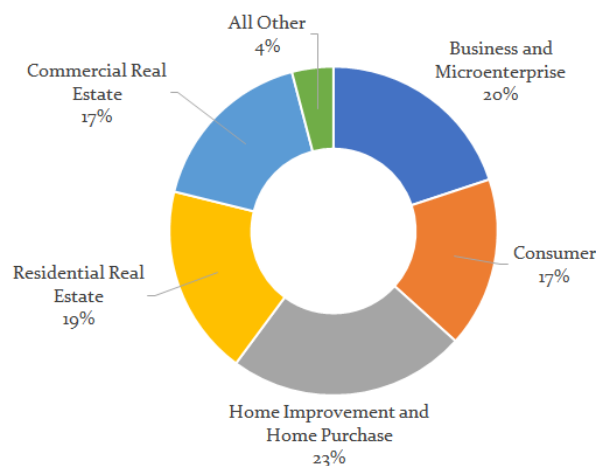
\$754,000,000

PUTTING CDFI FUND AWARDS TO WORK

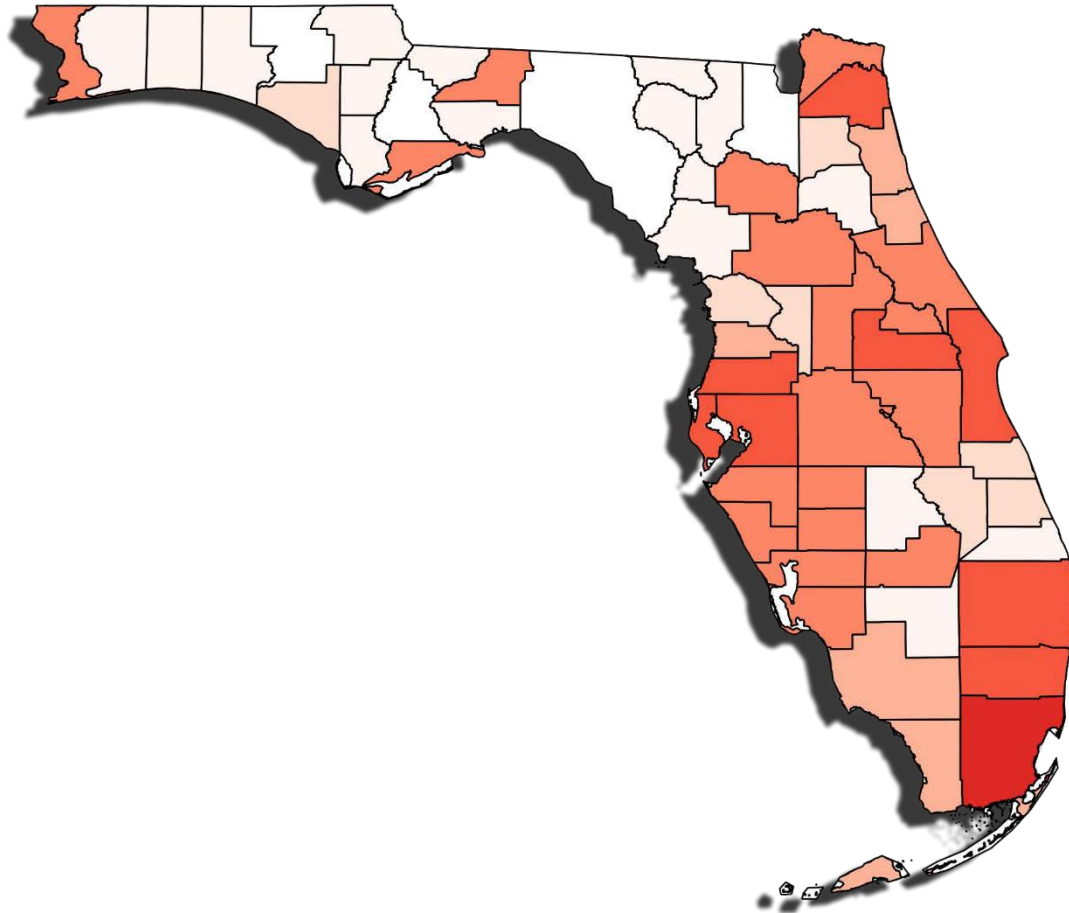
PERFORMANCE OF CDFI PROGRAM AWARDEES IN FY 2017

In FY 2017, CDFIs program awardees made over 120,000 loans or investments totaling over \$5 billion to more than 12,000 small businesses. The average size of each loan or investment was \$41,744. CDFIs also financed over 27,962 affordable housing units.

FY 2017 Loans and Investments by Type (Nationwide)



CDFI INVESTMENT



Legend

CDFI Loans & Investments
by County, 2003-2014 (\$)

□	\$0	to \$250,000
□	\$250,000	to \$500,000
□	\$500,000	to \$1,000,000
□	\$1,000,000	to \$10,000,000
□	\$10,000,000	to \$50,000,000
□	\$50,000,000	to \$100,000,000
□	\$100,000,000	to \$250,000,000
□	\$250,000,000	to \$3,000,000,000