

CDFIS IN TEXAS

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS

WHAT ARE CDFIS?

Community Development Financial Institutions (CDFIs) are specialized community based financial institutions with a primary mission to promote economic development by providing financial products and services to people and communities underserved by traditional financial institutions, particularly in low income communities.

CDFIs include community development banks and credit unions, and non-regulated institutions such as non-profit loan funds or venture capital funds.

CDFIS IN TEXAS:

- **Accion Texas, Inc.**, San Antonio
- **Affordable Homes of South Texas, Inc.**, McAllen
- **Associated Credit Union of Texas**, League City
- **Azteca Community Loan Fund**, San Juan
- **Border Federal Credit Union**, Del Rio
- **Brazos Valley CDC, Inc.**, Bryan
- **Businesses Invest in Growth, Inc.**, Austin
- **Caprock Federal Credit Union**, Lamesa
- **CEN-TEX Certified Development Corporation**, Austin
- **Coastal Community FCU**, Galveston
- **El Paso Collaborative for Community and Economic Development**, El Paso
- **El Paso Credit Union Affordable Housing, LLC**, El Paso
- **First Light Federal Credit Union**, El Paso
- **GECU**, El Paso
- **Golden Bank, NA**, Houston
- **HomeBase Texas**, Austin
- **Houston Business development, Inc.**, Houston
- **Kerr County Federal Credit Union**, Kerrville
- **Kingsville Community Federal Credit Union**, Kingsville
- **Neighborhood Housing Services of Dimmit County, Inc.**, Carrizo Springs

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THE CDFI FUND – U.S DEPARTMENT OF TREASURY

The Community Development Financial Institutions (CDFI) Fund is an innovative federal agency within the Treasury Department that was established in 1994, through the *Riegle Community Development and Regulatory Improvement Act*, to promote community development in distressed urban and rural communities by increasing the availability of credit, investment capital and financial services available.

Since 1994, the CDFI Fund has awarded \$2.3 billion on a competitive basis to CDFIs including Native CDFIs, small and emerging CDFIs and financial institutions through the BEA Program.

Number of CDFIs in Texas:

34

Total CDFI Fund awards to Texas organizations since 1996:

\$70,508,662

New Markets Tax Credit awards to Texas since 2002:

\$625,000,000

PUTTING CDFI FUND AWARDS TO WORK

PERFORMANCE OF CDFI PROGRAM AWARDEES FOR FY 2015

In FY 2015, CDFIs made over 41,000 loans or investments totaling over \$3 billion, financed over 12,000 small businesses and over 25,000 housing units.

- **Amount of Total Loans/Investments Originated: \$3,391,304,588**
Number of Total Loans/Investments Originated: 41,539
- **Business and Microenterprise Originations: \$847,651,509**
Number of Originations: 14,035
- **Consumer Originations: \$78,443,221**
Number of Originations: 11,807
- **Home Improvement and Home Purchase Originations: \$846,108,788**
Number of Originations 12,513
- **Residential Real Estate Originations: \$718,505,398**
Number of Originations: 1,137
- **Commercial Real Estate Originations: \$631,669,224**
Number of Originations: 1,304
- **All Other Originations: \$268,926,448**
Number of Originations: 743
- **Affordable Housing Units Financed: 25,353**
Rental Units 23,345 and Owner Units: 2,008
- **Businesses Financed: 12,319**
- **Financial Access and Literacy**
Individuals Served by Financial Literacy or Other Training: 350,811

CDFIS IN TEXAS

- **Neighborhood Housing Services of San Antonio, Inc.,** San Antonio
- **Neighborhood Housing Services of Waco, Inc.,** Waco
- **One Source Federal Credit Union,** El Paso
- **PeopleFund,** Austin
- **Promise Credit Union,** Houston
- **Rio Grande Valley Multibank Corporation,** Brownsville
- **River City Federal Credit Union,** San Antonio
- **Select Federal Credit Union,** San Antonio
- **Southern Dallas Development Corporation,** Dallas
- **Southwest 66 Credit Union,** Odessa
- **Texas Mezzanine Fund, Inc.,** Dallas
- **The Real Estate Council Community Fund,** Dallas
- **William Mann, Jr. Community Development Corporation,** Fort Worth

