

# CDFIs IN OHIO

## COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS

### WHAT ARE CDFIS?

Community Development Financial Institutions (CDFIs) are specialized community based financial institutions with a primary mission to promote economic development by providing financial products and services to people and communities underserved by traditional financial institutions, particularly in low income communities.

CDFIs include community development banks and credit unions, and non-regulated institutions such as non-profit loan funds or venture capital funds.

### CDFIS IN OHIO:

AP Federal Credit Union, Toledo  
Ariel Economic Development Fund LLC, Cleveland  
Cincinnati Development Fund Inc, Cincinnati  
Commodore Perry Federal Credit Union, Oak Harbor  
Common Wealth Revolving Loan Fund, Kent  
Coshocton FCU, Coshocton  
Dayton Region New Market Fund LLC, Dayton  
Economic and Community Development Institute (EDCI), Columbus  
Faith Community United Credit Union, Cleveland  
Finance Fund Capital Corporation, Columbus  
Greater Cincinnati Microenterprise Initiative Inc, Cincinnati  
Neighborhood Development Services Inc, Ravenna  
Neighborhood Housing Services of Hamilton Inc, Hamilton  
Neighborhood Housing Services of Toledo Inc, Toledo  
New Entrepreneurs Opportunity Fund, Ashtabula  
North Coast Credit Union, Fairview Park  
Northwest Ohio Development Agency, Toledo  
Nueva Esperanza Community Credit Union, Toledo  
Ohio Capital Finance Corporation, Columbus  
The Affordable Housing Trust for Columbus and Franklin County, Columbus  
Toledo Urban Federal Credit Union, Toledo  
Village Capital Corporation, Cleveland  
West Central Development Corporation, Lima

### THE CDFI FUND – U.S DEPARTMENT OF TREASURY

The Community Development Financial Institutions (CDFI) Fund is an innovative federal agency within the Treasury Department that was established in 1994, through the *Riegle Community Development and Regulatory Improvement Act*, to promote community development in distressed urban and rural communities by increasing the availability of credit, investment capital and financial services available.

Since 1994, the CDFI Fund has awarded more than \$2.4 billion on a competitive basis to CDFIs including Native CDFIs, small and emerging CDFIs and financial institutions through the BEA Program.

Number of CDFIs in Ohio:

23

Total CDFI Fund awards to Ohio organizations since 1996:

\$38,106,577

New Markets Tax Credit awards to Ohio since 2002:

\$2.802 billion

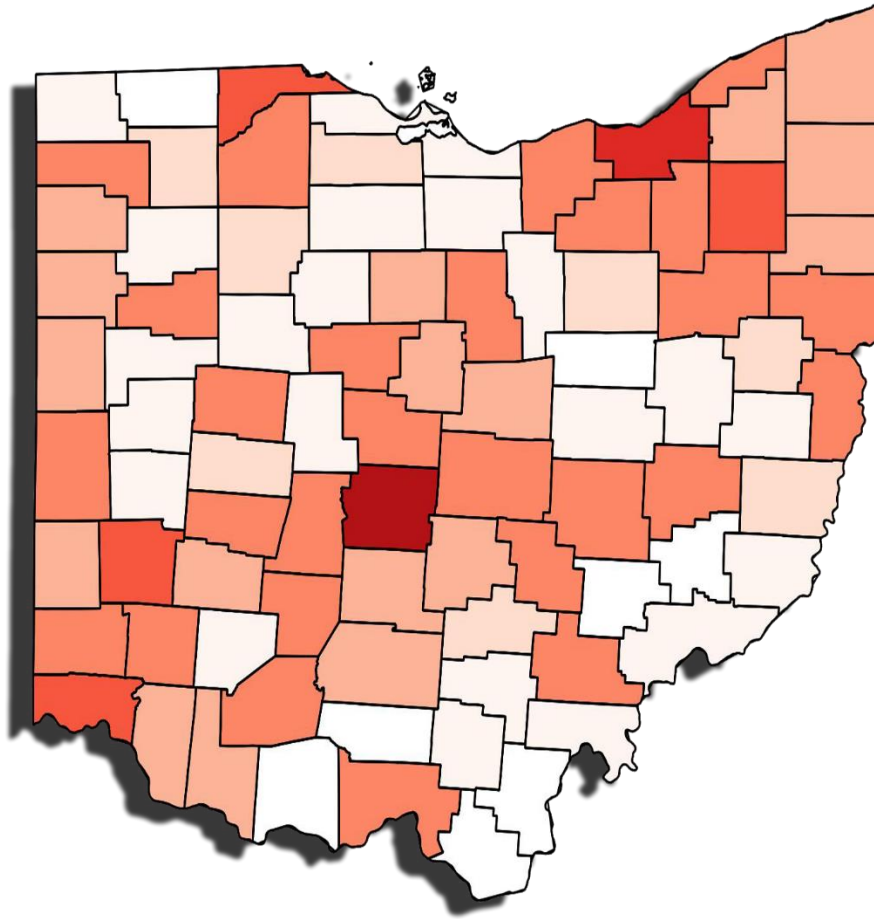
## PUTTING CDFI FUND AWARDS TO WORK

### PERFORMANCE OF CDFI PROGRAM AWARDEES IN FY 2016

In FY 2016, CDFIs made over 39,000 loans or investments totaling more than \$3.6 billion, financed over 11,000 small businesses and over 33,000 affordable housing units.

- Amount of Total Loans/Investments Originated: \$3.62 billion
- Number of Total Loans/Investments Originated: 39,453
- Business and Microenterprise Originations: \$897 million
- Consumer Originations: \$37 million
- Home Improvement and Home Purchase Originations: \$807 million
- Residential Real Estate Originations: \$895 million
- Commercial Real Estate Originations: \$744 million
- All Other Originations: \$238 million
- Affordable Housing Units Financed: 33,582
- Businesses Financed: 11,349
- Individuals Served by Financial Literacy or Other Training: 427,345

# CDFI INVESTMENT



## Legend

CDFI Loans & Investments  
by County, 2003-2014 (\$)

□	\$0	to \$250,000
□	\$250,000	to \$500,000
□	\$500,000	to \$1,000,000
□	\$1,000,000	to \$10,000,000
□	\$10,000,000	to \$50,000,000
□	\$50,000,000	to \$100,000,000
□	\$100,000,000	to \$250,000,000
□	\$250,000,000	to \$3,000,000,000